THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE December 5, 2007

Staff Report

REQUEST FOR A QUALIFIED PRIVATE ACTIVITY BOND ALLOCATION FOR A QUALIFIED RESIDENTIAL RENTAL PROJECT

Prepared by Richard Fischer.

Applicant: California Statewide Communities Development Authority

Allocation Amount Requested: Tax-exempt \$27,000,000

Project Name: Spring Valley Portfolio Apartments

Project Addresses: 9209, 9121 and 9061 Kenwood Drive and

1624 Canyon Road; and 9082 Harness Street

Project City, County, Zip Code: Spring Valley, San Diego, 91977

WITHDRAWN BY APPLICANT